

DECLARATION OF TRUST

I, Ms./Mr. Full Name
of: Address

HEREBY ACKNOWLEDGE AND DECLARE that I hold 1 (One) ordinary share numbered from 1 to 1 in

COMPANY NAME, BVI BC No. 0000000

a Company incorporated in British Virgin Islands and having its registered office situated at British Virgin Islands

as per the share certificate No. 1 attached herewith

(hereinafter referred to as the "Shares") registered in my name as Nominee of and Trustee for:

(hereinafter referred to as the "Owner") and I UNDERTAKE AND AGREE not to transfer deal with or dispose of the Shares save as the Owner may from time to time direct and further to give full effect to the trust hereby declared I HEREBY DEPOSIT with the Owner the transfer executed by me in blank and I HEREBY EXPRESSLY AUTHORISE AND EMPOWER the Owner at any time to complete such transfer by inserting therein the name or names of any transferee or transferees and the date of the transfer and to complete the same in any other necessary particular AND I EXPRESSLY DECLARE that this authority is irrevocable by me. FURTHERMORE I irrevocably assign to the Owner the right to receive any dividends which may be paid or payable to me from time to time upon the Shares or in respect thereof, AND I FURTHER AGREE AND UNDERTAKE to exercise my voting power as Holder of the Shares in such manner and for such purposes as the Owner from time to time direct or determine, and I FURTHER APPOINT the Owner to be my agent of Trustee.

DATED: XXth day of Month 20XX

SIGNED:

Ms./Mr. Full Name